

# Mastercard continues to support small business in Canada



2014

Mastercard enters a voluntary commitment with the Government of Canada to reduce consumer credit interchange to an average effective rate of 1.5% in Canada for a period of five years.

2015

Mastercard implements rate reductions to help lower costs for 700,000 merchants across Canada, including substantial rate cuts for independent grocers and gas stations.

Mastercard introduces an Independent Business in Everyday Spend category rate to further lower costs for small businesses including convenience stores, restaurants, taxis, drugstores and more.

Mastercard is the first payment network in Canada to introduce a charity rate, further lowering the cost of acceptance for charities.

2016

The Government of Canada acknowledges Mastercard met its commitment to reduce interchange rates in year one of the commitment. This included reductions for small and medium sized businesses and charities.

Mastercard implements additional rate reductions for grocery and Independent Business in Everyday Spend category.

2017

Mastercard partners with the Canadian Federation of Independent Businesses (CFIB) to lower the cost of acceptance for its members.

Mastercard meets its commitment to reduce interchange rates in year two of the voluntary commitment.

Mastercard partners with Startup Canada to support the growth and success of Canada's start-ups and small businesses.

2018

Mastercard meets its commitment to reduce interchange rates in year three of the voluntary commitment.

Since 2014, Mastercard's commitment has delivered about \$1 billion back to the business community.

To date, grocery merchants have seen rate reductions of up to 28%.

Mastercard continues to support small businesses in Canada with a new voluntary commitment to reduce its average effective interchange rate to 1.4% beginning in May 2020.

2019

## ADDITIONAL MASTERCARD RESOURCES AVAILABLE TO SMALL BUSINESS OWNERS

- Mastercard Business Owner Toolbox for essential business tools
- Local Market Intelligence platform with access to big data and analytics
- Master Your Card education sessions to empower local businesses
- Digital Main Street Support

